

**REGISTERED COMPANY NUMBER: 07936006 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149716**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013  
FOR  
SHAMPAN FOUNDATION**

Cox Costello & Horne Limited  
Chartered Accountants and Chartered Tax Advisers  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**SHAMPAN FOUNDATION**

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FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013**

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## SHAMPAN FOUNDATION

### CHAIRMAN'S REPORT FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

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I remember reading an article a couple of years ago where research was showing a disturbing trend. Many charities, voluntary organisations and schools were finding it more and more difficult to recruit volunteers. The thing that amazed me was that many new volunteers were wanting some kind of remuneration and/or all their expenses paying. This went against everything I believed about those who volunteer. Of course, some organisations are willing to repay expenses incurred but in my opinion that should be seen as a 'bonus' rather than a 'right'. In May 2013, I went to Bangladesh to visit the projects we support. I met our workers, the volunteers and many of the young people who benefit from the work of the Foundation. The first thing that struck me was the extreme gratitude these people had for the support we were giving. The culture in Bangladesh is to 'honour' visitors - especially when an old white man who is Chairman of the Foundation is visiting. However, when I had an opportunity to speak, I reassured them that I, too, was a volunteer. I was not paid to go to Bangladesh. I paid my own fare. I was there to serve them as a volunteer - just like the locals. This confused many. Rubel, our CEO explained that we needed to create a new 'Shampan culture' in Bangladesh - understanding that volunteers in the Foundation are there to serve - not to be served. I was thrilled by the amazing things I saw. It is possible to make a huge difference in the lives of many young people and their families with a relatively small amount of money. You will read in this brochure the joys and the challenges of working in an area of deep poverty. I must publicly express my gratitude to Liakath Ali, our Programme Manager on the ground in Bangladesh. He has been diligent to make sure that every penny sent from the UK has been used effectively with no waste. There have been times when it has been difficult for us to actually get money into the bank in Sylhet. Liakath has been amazing at managing the resources he had. Overall, we have managed to balance the books this year but this is only because of the hard work and diligence of our volunteers both here in the UK and in Bangladesh. The view that Rubel and I took during our visit was that we are currently a 1 star charity - which, I think, is an amazing achievement in such a short space of time. There were some excellent changes in infrastructure that were implemented while we were there. By this time next year we could well be 2 star+.

Joff Day  
Chairman Shampan Foundation  
joff.day@shampanfoundation.org

## SHAMPAN FOUNDATION

### REPORT OF THE TRUSTEES FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 3 February 2012 to 28 February 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
07936006 (England and Wales)

**Registered Charity number**  
1149716

**Registered office**  
Shampan At Spinning Wheel  
Grays Road  
Westerham  
Kent  
TN16 2HX

#### Trustees

M U Ahmed	Director	- appointed 3.2.12
J Day (Chairman)	Director	- appointed 3.2.12
A Malik	Director	- appointed 3.2.12

#### COMMENCEMENT OF ACTIVITIES

Charity activities commenced since incorporation, 3 February 2012.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Shampan Foundation (SF) is a charitable company limited by guarantee and not having a share capital, as defined by the Companies Act 2006, established under a Memorandum and Articles of Association and incorporated on 3 February 2012. The Memorandum and Articles of Association have been amended by special resolution on 16 October 2012.

SF is registered as a charity on 12 November 2012.

##### Membership

SF membership is defined under the Articles of Association. The first members are the subscribers to the Memorandum of Association which are the current trustees. Membership is determined by the trustees, as directors.

Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

##### Recruitment and appointment of new trustees

The charity shall have a board of trustees comprising not less than two trustees. The existing trustees are responsible for the recruitment of new trustees. The composition of the board of trustees shall be reviewed every year using procedures set out by the board of trustees. Trustees may be co-opted but shall retire after a period of one year following their appointment but shall be eligible for further co-option.

##### Induction and training of new trustees

Following appointment, new trustees are given copies of the Memorandum and Articles of Association, a copy of the latest financial statements and an induction pack containing policies and procedures adopted by the charity. A number of publications from the Charity Commission, which provide detailed guidance on trustees' roles and responsibilities, are also provided with additional information on the charity and its annual projects.

**SHAMPAN FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

**Advisers**

Gary Stannett - CEO Active Communities Network  
Sufian Miah - Owner Shampan Group

**Staff**

Rubel Ahmed - CEO  
Oliur Rahman - Programme Manager - UK  
Liakath Ali - Programme Manager - Bangladesh  
Mona Boghdadi - Project Support Officer - UK

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have during the year undertaken a SWOT analysis of the charity. The analysis has raised important questions: how do we build on our strengths, how do we respond to weaknesses and threats and how do we capitalise on opportunities. The trustees will ensure appropriate action be taken to mitigate these risks.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

1. To promote social inclusion through sport and youth focused activities to those who are socially excluded and face abject poverty.
2. To develop a culture of ownership and responsibility through youth led empowerment and participation activities in the interest of social welfare which are designed to improve the conditions of life, develop skills, capacity and capability to enable them to participate fully in society.
3. To raise aspiration and ambition by providing opportunity to access and continue in education including physical education.
4. To work in collaboration with partners to provide access to facilities and resources for whole communities with the aspiration of achieving social inclusion and improving conditions of life.

### Sport for Social Change

The Shampam Foundation (SF) was set up to use sport as a vehicle to create social change and develop opportunities to create pathways for our young people and volunteers so that they can become active citizens who are able to fully engage in society and take responsibility for their own lives. Through engaging in sports the charity strongly believes that young people can develop skills and knowledge and gain experience that are transferable in supporting them throughout their lives.

The social, environmental and cultural context in which the charity operates and delivers its core activities provides us with additional challenges including abject poverty, regular and frequent political disruption, lack of facilities, and attitudes that are engrained in the history of the country surrounding poverty.

### Sport for Community Development

The approach that the SF has taken follows seven fundamental principles:

1. Commit to long term work at the heart of the communities in which we deliver. We are here for the long haul and this key message offers security to our partners, supporters and young people. This is a "lifelong commitment for the charity".
2. Reflect participants' interests and look to develop progression routes the charity is creating a listening culture. This has been crucial in us trying to understand the challenges we are facing and supports us in finding solutions and growing as an organisation. We understand mistakes will be made along the way whilst we are learning and we are absolutely committed to being solution focused. A direct result of this approach is that participants will stay with the charity longer and volunteer making a greater impact and creating a sense of achievements.
3. Taking time to establish mutual trust. This is essential for the sustainability and growth of the charity. The SF family is big and getting bigger with a huge diversity of people from all cultures, races, religions and backgrounds. The charity is about creating change and supporting people. When dealing with marginalised communities it is so important to value people and treat them with respect and dignity and try to create a level playing field.
4. A well trained workforce. The delivery team of coordinators, coaches and volunteers are the heartbeat of the charity. It is essential in moving forward that we develop our staff team. We will be delivering project management training, ICT training, partnership development training and a youth leadership programme bringing all our projects together to create a young people's committee that will ultimately take over the reins at some point in the future when they are ready and equipped to do so. Here in the UK our volunteers include international sports for social change trainers, national award winning restaurant owners and social change project managers.
5. Offer education and vocational training alongside sport. Our primary school building and scholarship scheme supports our intention to introduce education and learning with a young people focused approach. We call this Youth Work in the UK. Training up our staff to deliver workshops alongside sport, offer one-to-one support, equip and empower young people to develop and gain skills, and ultimately increase the opportunity for every child in our projects to have access to a community coach is crucial. The community coaches are significant positive role models for the young people they work with.
6. Partnerships add immense value. The SF family is growing every day and we now have eight official sponsors. We have an amazing amount of support from the Shampam Group customer base and all our family and friends who have contributed with time, finance and support. In Bangladesh over 20 volunteers have been working for the cause without any financial reward. This is the "purest" act of citizenship there is and the charity cannot thank the volunteers enough for the achievements to date.
7. Constantly evaluate, learn and improve. Monitoring, evaluation and reflective practice are important components of this approach to continually improve services, evaluate the impact and demonstrate success. As we grow we will need to meet funder requirements and we absolutely have to step up to the challenge of becoming a charity that is "fit for purpose" with robust governance. This will take time as we continue to learn. All of our trustees have visited the charity and have committed time to quality assure our work and to be a big part of the training and development of the charity.

## SHAMPAN FOUNDATION

### REPORT OF THE TRUSTEES FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

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#### OBJECTIVES AND ACTIVITIES PUBLIC BENEFIT

##### **Statement on public benefit**

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which SF undertakes for the public benefit.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

In the interest of transparency, the trustees make the following observations on the two key principles of public benefit.

##### **Principle 1: There must be an identifiable benefit or benefits**

###### **1a It must be clear what the benefits are**

The benefits are clearly set out in the accounts of Achievement and Performance given in the body of this report as covered by the current review of all our activities and reflected in the charitable expenditure in the Statement of Financial Activities.

###### **1b The benefits must be related to the aims**

SF's aims are included under "objectives and aims". The trustees review the activities of the charity against its aims on an on-going basis and are satisfied that all activities continue to be related to the aims.

###### **1c Benefits must be balanced against any detriment or harm**

No specific issues of detriment or harm have been identified.

##### **Principle 2: Benefit must be to the public or a section of the public**

###### **2a The beneficiaries must be appropriate to the aims**

The beneficiaries are primarily people living in Bangladesh.

###### **2b Where the benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions**

As noted above, benefit is primarily provided to people in Bangladesh.

###### **2c People in poverty must not be excluded from the opportunity to benefit; or by the ability to pay any fees charged**

Many of SF's beneficiaries have very limited financial means. Both membership of the charity and access to activities or services are offered at highly discounted rates or free of charge in most cases.

###### **2d Any private benefits must be incidental**

A number of private benefits do necessarily arise from the activities of the charity. In particular, the charity finds it essential to employ and remunerate staff. Furthermore, individual members of the charity will clearly benefit in the widest sense from the activities they undertake.

These private benefits are, however, incidental as they are a necessary by-product of carrying out the charity's aims.

## SHAMPAN FOUNDATION

### REPORT OF THE TRUSTEES FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

###### Overview

Since establishment of the charity, 7 core projects have been developed and have reached 805 young people, both male and female. The charity also engaged with 30 community volunteers. The CEO has visited the projects 3 times since inception. Two trustees also visited in 2012 and attended achievement ceremonies in 2 of the 7 projects.

###### Hockey/Archery

The hockey project meets twice a week for three hour sessions where they practice and train with a view to competing in tournaments. There are 22 young people in the current squad ranging from 12-18 years of age. Hockey is a sport loved in Bangladesh, however a lack of facilities and the cost of expensive equipment have prevented this project from taking part in competitions until now.

The archery project is accessed by a mixed group of young people. There are currently two sessions per week with 18 attending aged between 13-19 years old. The group is doing really well but are hampered by the lack of suitable equipment, bows often break and have to be fixed in place with tape as these are expensive to replace but necessary to have. Moving forward they would love to play in the league and compete against the best in the country.

###### Girls Development

The girl's football team at Doli Doli gardens tea estate has been established through a fantastic partnership with the management of the tea garden. We have been able to access 50 girls and young women to take part in two weekly structured coaching sessions. Often these girls are working and unable to enjoy sports and have their own space. Through our amazing female staff we have been able to deliver essential workshops with the girls who have attended tournaments with the team at the city's only sports stadium.

This was the first young women's tournament in Sylhet in its history and went a long way in promoting inclusion and the rights for girls and young women to participate in sport. Three young women attended the induction training with senior volunteers and are leading the way as volunteers themselves taking ownership of every aspect of their group.

###### The Football Project

Sylhet - like anywhere in the world has children and adults who are mad about football. We have five separate projects each delivering two sessions per week. Borjaan Tea Estate, Khan Tea Estate, Srium Pur, Shiraj Uddin Academy and Anando Shongo Teleray. Over 200 young people attend regularly and are coached by our volunteers and staff. The young people range from 10 - 18 years of age and take part in local matches in addition to training.

In the last five months the charity has branched out to an area of Sylhet that is a two hour drive from all our other provision. The decision was taken to expand by Liakath Ali. He understood that the charity's good work had spread through word of mouth to Moulvibazar. They are very willing volunteers but they needed some start up guidance and training to align with the SF's objectives. Two of the Trustees visited the project and were given a hero's welcome. The charity coaches 150 children in Moulvibazar with six strong volunteers three times a week.

###### Education Scholarship Programme

###### Primary School Building - ICT Centre

The charity has built an office and has completed an extension ICT room with eight computer terminals. The school has 200 children aged 6-12 years and is committed to primary school education. The school was recently recognised by the government as a high achieving school and now various grants have been awarded to the school by local governments. The school is getting ready to embrace the technological world. Plans are being developed to employ a full time ICT tutor, send over PCs and purchase soft furnishing to offer the students opportunities to learn English and use ICT to open up a whole new world. The school has signed a charter to ensure all children have at least two hours of structured sports activities per week. This demonstrates a huge "can do attitude" as space is so limited as is the skill set of staff to deliver sports but that has not prevented the four female staff and head teacher in embrace change.

###### Scholarship Program

Set up to support young people and their families who other wise would not be able to educate their children. The education bursary recognises gifted and talented young people and offers full or half bursaries depending on the financial circumstances of their parents/carers. We have advertised primarily through word of mouth and have awarded 12 students full bursaries and two children half bursaries to date. There are 30 families who have applied and are on "hold" due to lack of funds.

###### Drugs Rehabilitation

This is delivered once a week by a very special charity staff member who himself has transformed his life and now leads on transforming the lives of others. There is lots of stigma and stereotypes attached to working with this group. The charity has been proactive in recognising the need for this work. Essentially delivered through playing sport, the group of 16 young adults meet once a week and receive one-to-one counselling and group work sessions aimed at focussing on their specific needs.



## SHAMPAN FOUNDATION

### REPORT OF THE TRUSTEES FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Once the young adults demonstrate a commitment to change the charity helps source food, paid labour work and develop skills to reintegrate them where possible back to their families. Two young adults are on their way to rehabilitation and now volunteer for the charity thanks to the very special skills of our Outreach Worker (Guljar Hussein) who has often worked through the night in supporting them. Much more is needed to develop and support this group but it has been an amazing first year on very limited resources.

#### FINANCIAL REVIEW

##### Reserves policy

The charity seeks to retain sufficient reserves to ensure that it can meet all of its charitable objectives as well as its fiduciary duties.

##### Principal funding sources

All projects are funded by the charity in the UK via Shampam Group Restaurants, Changbox Ltd, Active Communities Network and Karibu Hosting and Domains. There are also private donations. Active efforts need to be made to secure funding and sustain the projects.

#### FUTURE DEVELOPMENTS

Following the recent monitoring and quality assurance visit, the following issues were identified and the trustees propose to address these issues in the 2013 calendar year:

- Full time female community sports coach
- Full timescale community sports coach with driving responsibility
- Part time finance officer
- Purchase of a 17 seater mini bus with the charity's logo
- Move to a larger office base

Additionally, the charity has in place a two year development plan starting June 2013, which was produced following a detailed review and assessment of the charity. Training and workforce development is one of the charity's top priorities.

The charity has plans to do the following:

- Paid work for seven of our top volunteers
- A coaching qualification in football to 20 volunteers and young leaders
- A community sports leaders award
- A number of guest trainers have been identified to visit and deliver bespoke training including project management and partnership development
- As charity trustees and staff in the UK, they have a number of skills in their day jobs that will hugely benefit the charity and the charity will deliver to staff and young leaders on their regular visits
- Self-defence classes and women's leadership programme delivered in partnerships with partners in Dhaka
- The development of a young people's committee
- International work experience opportunities for young leaders from the UK to gain valuable experience in working in the charity for 4 to 6 week periods

#### TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shampam Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


**SHAMPAN FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Jonathan Day - Chairman  
Trustee

Date: 22 October 2013

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF SHAMPAN FOUNDATION FOR THE PERIOD ENDED 28 FEBRUARY 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006 / Charities Act 2011, we have prepared for your approval the financial statements of Shampam Foundation for the period ended 28 February 2013 which comprise of Statement of Financial Activity and Balance Sheet and notes from the charity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

This report is made solely to the Board of Trustees of Shampam Foundation, as a body, in accordance with the terms of our engagement letter dated 2 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Shampam Foundation and state those matters that we have agreed to state to the Board of Trustees of Shampam Foundation, as a body, in this report in accordance with AAF 02/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shampam Foundation and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Shampam Foundation has kept adequate/sufficient accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of Shampam Foundation. You consider that Shampam Foundation is exempt from both the statutory audit requirement and requirement for an Independent Examination for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Shampam Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Cox Costello & Home Ltd*

for and on behalf of Cox Costello & Home Limited  
Chartered Accountants and Chartered Tax Advisors  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

Date: 22/01/13

SHAMPAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

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	Notes	Unrestricted funds £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
Voluntary income		2,604
Activities for generating funds	2	<u>19,860</u>
<b>Total incoming resources</b>		22,464
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Sport for social change and community development		10,201
		<u>10,201</u>
<b>NET INCOMING RESOURCES</b>		<u>12,263</u>
		<u>12,263</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>12,263</u></u>

SHAMPAN FOUNDATION

BALANCE SHEET  
AT 28 FEBRUARY 2013

	Notes	Unrestricted funds £
<b>CURRENT ASSETS</b>		
Debtors	6	723
Cash at bank		<u>11,540</u>
		12,263
		<u>12,263</u>
<b>NET CURRENT ASSETS</b>		<u>12,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,263
		<u>12,263</u>
<b>NET ASSETS</b>		<u>12,263</u>
<b>FUNDS</b>	7	
Unrestricted funds		<u>12,263</u>
<b>TOTAL FUNDS</b>		<u>12,263</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 22 October 2013 and were signed on its behalf by:



Jonathan Day - Chairman  
Trustee

SHAMPAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs associated of an indirect nature necessary to support them.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

The charity is not registered for VAT as sources of income are considered to be exempt from VAT. For this reason it is unable to recover input VAT it suffers on purchased goods and services and the cost is included with the individual item of expense.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

Fundraising events	£ <u>19,860</u>
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3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Hire of plant and machinery	£ 103
Other operating leases	<u>117</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28 February 2013.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 28 February 2013.

SHAMPAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013

5. STAFF COSTS

Wages and salaries	£ <u>1,735</u>
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No employee earned in excess of £60,000 during the current period.

There were no paid UK staff and costs shown above relate to paid staff in Bangladesh.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>723</u>
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7. MOVEMENT IN FUNDS

	At 3.2.12 £	Net movement in funds £	At 28.2.13 £
<b>Unrestricted funds</b>			
General fund	-	12,263	12,263
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u>	<u>12,263</u>	<u>12,263</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,464	(10,201)	12,263
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>22,464</u>	<u>(10,201)</u>	<u>12,263</u>

The general fund is to ensure that the charity can meet all of its charitable objectives as well as its fiduciary duties.

8. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees there is no ultimate controlling party.

**SHAMPAN FOUNDATION****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 3 FEBRUARY 2012 TO 28 FEBRUARY 2013**

£

**INCOMING RESOURCES****Voluntary income**

Donations	1,843
Donated goods	<u>761</u>
	2,604

**Activities for generating funds**

Fundraising events	<u>19,860</u>
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<b>Total incoming resources</b>	<b>22,464</b>
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**RESOURCES EXPENDED****Charitable activities**

Sundries	1,124
Football project	822
Education project	196
Girls project	714
Drugs rehabilitation project	460
Hockey/archery project	<u>35</u>
	3,351

**Support costs****Management**

Hire of plant and machinery	103
Other operating leases	117
Printing, postage and stationery	456
Sundries	2,811
Travel	1,261
Professional fees	35
Premises expenses	<u>194</u>

4,977

**Finance**

Bank charges	101
Exchange loss	<u>37</u>

138

**Human resources**

Wages	<u>1,735</u>
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<b>Total resources expended</b>	<b>10,201</b>
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<b>Net income</b>	<b><u><u>12,263</u></u></b>
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